

## 1. INTRODUCTION

The Board of Directors of the Company is pleased to announce that Steel Hawk Engineering Sdn Bhd ("SHESB"), a wholly-owned subsidiary of Steel Hawk, had on 18 October 2024 secured a subcontract from PETRA Resources Sdn Bhd (a subsidiary of PETRA Energy Berhad) for PROVISION OF OFFSHORE LIVING QUARTER (LQ) MAINTENANCE AND REPAIR SERVICES FOR EPOMS OFFSHORE FACILITIES IN SARAWAK

## 2. INFORMATION OF THE CONTRACT

No	Steel Hawk's Subsidiary	Sub Contract Title / Contract No	Client	Contract Duration
1.	SHESB	PROVISION OF OFFSHORE LIVING QUARTER (LQ) MAINTENANCE AND REPAIR SERVICES FOR EPOMS OFFSHORE FACILITIES IN SARAWAK  PRSB/LOA/EPOMS/STEEL HAWK/24 – 00012	PETRA RESOURCES SDN BHD	18 October 2024 – 17 October 2027  With an option to extend for two (2) years with a period of one (1) year plus one (1) year

For clarification, the Sub-Contract is on a call-out basis (which does not have a fixed contract value), and we are engaged by PETRA Resources Sdn Bhd to provide specified services for the duration of the said Contract, as and when such services are required.

## 3. FINANCIAL EFFECTS

The Sub-Contract will not have any effect on the share capital and shareholding structure of the Company. The Contract is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("Steel Hawk Group") for the financial year ending ("FYE") 31 December 2024.

The Sub-Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2024.

## 4. RISKS IN RELATION TO THE CONTRACT

The Sub-Contract is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

## 5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of Steel Hawk has any direct or indirect interest in the Sub-Contract

## 6. APPROVALS REQUIRED

The Sub-Contract is not subject to the approval of the shareholders of the Company or any regulatory authorities.

## 7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Sub-Contract is in the ordinary course of business and are in best interest of the Company.

**This announcement is dated 8 November 2024.**