

1. INTRODUCTION

The Board of Directors of Steel Hawk Berhad ("**Company**") is pleased to announce that Steel Hawk Engineering Sdn Bhd ("**SHESB**"), a wholly-owned subsidiary of the Company, had on 14 August 2024 entered into a contract with Kertih Port Sdn Bhd (199301015648 (270388-A)), a wholly-owned subsidiary of PETRONAS Chemicals Group Berhad, for the provision of scaffolding services for Kertih Port Sdn Bhd ("**Contract**").

Subsequently, the Company had on 20 August 2024 obtained consent from PETRONAS to release the announcement pertaining to the Contract.

2. INFORMATION OF THE CONTRACT

No	Steel Hawk's Subsidiary	Contract Title / Contract No	Client	Contract Duration
1.	SHESB	PROVISION OF SCAFFOLDING SERVICES FOR KERTIH PORT SDN BHD/ EC/KPT/TM/2024/0016	KERTIH PORT SDN BHD	27 July 2024 – 26 July 2027

For clarification, the Contract is on a call-out basis (which does not have a fixed contract value), and we are engaged by Kertih Port Sdn Bhd to provide specified services for the duration of the said Contract, as and when such services are required.

3. FINANCIAL EFFECTS

The Contract will not have any effect on the share capital and shareholding structure of the Company. The Contract is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("Steel Hawk Group") for the financial year ending ("FYE") 31 December 2024.

The Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2024.

4. RISKS IN RELATION TO THE CONTRACT

The Contract is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of the Company has any direct or indirect interest in the Contract

6. APPROVALS REQUIRED

The Contract is not subject to the approval of the shareholders of the Company or any regulatory authorities.

7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Contract is in the ordinary course of business and are in best interest of the Company.

This announcement is date 20 August 2024.