

**STEEL HAWK BERHAD ("STEEL HAWK" OR THE "COMPANY")**

**REGISTRATION NO.: 202001043293 (1399614-A)**

**RE: THE APPOINTMENT OF STEEL HAWK ENGINEERING SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, AS PANEL CONTRACTOR FOR PETRONAS CARIGALI SDN BHD**

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**1. INTRODUCTION**

The Board of Directors of the Company is pleased to announce that Steel Hawk Engineering Sdn Bhd ("**SHESB**"), a wholly-owned subsidiary of Steel Hawk, had on 28<sup>th</sup> February 2025 received a Letter of Appointment, appointing SHESB as PETRONAS Carigali Sdn. Bhd.'s panel contractor for the Panel Contractor Appointment for Provision of Engineering, Procurement, Construction and Commissioning for Remote Operations for PETRONAS Carigali Sdn. Bhd. ("**PCSB**") ("**the Appointment**").

Subsequently, the Company had on 27<sup>th</sup> March 2025 obtained written consent from PCSB to release the announcement to Bursa Malaysia Securities Berhad pertaining to the appointment to SHESB.

**2. INFORMATION OF THE APPOINTMENT**

<b>No</b>	<b>Steel Hawk's Subsidiary</b>	<b>Contract Title / Contract No</b>	<b>Client</b>	<b>Appointment Duration</b>	<b>Date of Appointment</b>
1	SHESB	PANEL CONTRACTOR APPOINTMENT FOR PROVISION OF ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING FOR REMOTE OPERATIONS FOR PETRONAS CARIGALI SDN. BHD.	PETRONAS Carigali Sdn Bhd	5 years 28 <sup>th</sup> February 2025 – 27 <sup>th</sup> February 2030	28 <sup>th</sup> February 2025

We are engaged by PCSB to provide specified services for the duration of the Appointment, as and when such services are required.

**3. FINANCIAL EFFECTS**

The Appointment will not have any effect on the share capital and shareholding structure of the Company. The Appointment is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("**Steel Hawk Group**") for the financial year ending ("**FYE**") 31 December 2025.

The Appointment is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2025.

**4. RISKS IN RELATION TO THE APPOINTMENT**

The Appointment is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

**5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of Steel Hawk have any direct or indirect interest in the Appointment.

## **6. APPROVALS REQUIRED**

The Appointment is not subject to the approval of the shareholders of the Company or any regulatory authorities.

## **7. STATEMENT BY DIRECTORS**

The Board of Directors of the Company is of the opinion that the Appointment is in the ordinary course of business and are in best interest of the Company.

**This announcement is dated 27<sup>th</sup> March 2025.**