

STEEL HAWK BERHAD ("STEEL HAWK" OR THE "COMPANY")

REGISTRATION NO.: 202001043293 (1399614-A)

RE: THE CONTRACTS SECURED FROM PETRONAS CARIGALI SDN BHD BY STEEL HAWK ENGINEERING SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of the Company is pleased to announce that Steel Hawk Engineering Sdn Bhd ("**SHESB**"), a wholly-owned subsidiary of Steel Hawk, had on 27 February 2023 secured two contracts from PETRONAS Carigali Sdn Bhd (collectively as "**the Contracts**").

Subsequently, the Company had on 14 March 2023 obtained written consent from PETRONAS Carigali Sdn Bhd to release the announcement to Bursa Malaysia Securities Berhad pertaining to the Contracts awarded to SHESB.

2. INFORMATION OF THE CONTRACTS

No	Steel Hawk's Subsidiary	Contract Title / Contract No	Client	Contract Tenure	Date of Contract Secured
1	SHESB	PROVISION OF PIG TRAP SYSTEM MAINTENANCE FOR PETRONAS CARIGALI SDN BHD (PACKAGE A: SARAWAK ASSET) RFP-000000034905(A)	PETRONAS Carigali Sdn Bhd	1 year + 1 year (option)	27 th February 2023
2	SHESB	PROVISION OF PIG TRAP SYSTEM MAINTENANCE FOR PETRONAS CARIGALI SDN BHD (PACKAGE C: PENINSULAR MALAYSIA ASSET) RFP-000000034905(C)	PETRONAS Carigali Sdn Bhd	1 year + 1 year (option)	27 th February 2023

For clarification, the Contracts are on a call-out basis (which does not have a fixed contract value), and we are engaged by PETRONAS Carigali Sdn Bhd to provide specified services for the duration of the said Contracts, as and when such services are required.

3. FINANCIAL EFFECTS

The Contracts will not have any effect on the share capital and shareholding structure of the Company. The Contracts are not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("**Steel Hawk Group**") for the financial year ending ("**FYE**") 31 December 2023.

The Contracts are expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2023.

4. RISKS IN RELATION TO THE CONTRACTS

The Contracts are also not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of Steel Hawk has any direct or indirect interest in the Contracts.

6. APPROVALS REQUIRED

The Contracts are not subject to the approval of the shareholders of the Company or any regulatory authorities.

7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Contracts are in the ordinary course of business and are in best interest of the Company.

This announcement is dated 14 March 2023.