

STEEL HAWK BERHAD ("STEEL HAWK" OR THE "COMPANY")
REGISTRATION NO.: 202001043293 (1399614-A)
RE: LETTER OF AWARD AWARDED BY PRPC UTILITIES & FACILITIES SDN BHD TO STEEL HAWK ENGINEERING SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of the Company is pleased to announce that Steel Hawk Engineering Sdn Bhd ("**SHESB**"), a wholly-owned subsidiary of Steel Hawk, had on 29 November 2024 accepted a letter of award dated 29 November 2024 awarded by PRPC UTILITIES & FACILITIES SDN. BHD. ("**PRPC**") for the term contract for supply of manpower for bagging operations, at Solid Product Warehouse (SPW) for PRPC ("**the Contract**").

Subsequently, the Company has on 12 February 2025 obtained consent from PRPC to release the announcement to Bursa Malaysia Securities Berhad pertaining to the Contract awarded to SHESB.

2. INFORMATION OF THE CONTRACT

No	Steel Hawk's Subsidiary	Sub Contract Title / Contract No	Client	Contract Duration
1.	SHESB	TERM CONTRACT FOR SUPPLY OF MANPOWER FOR BAGGING OPERATIONS, AT SOLID PRODUCT WAREHOUSE (SPW), FOR PRPC UTILITIES & FACILITIES SDN. BHD. RFP-000000114683	PRPC UTILITIES & FACILITIES SDN. BHD.	01 February 2025 – 31 January 2028

For clarification, the Contract is on a call-out basis (which does not have a fixed contract value), and we are engaged by PRPC to provide specified services for the duration of the said Contract, as and when such services are required.

3. FINANCIAL EFFECTS

The Contract will not have any effect on the share capital and shareholding structure of the Company. The Contract is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries ("Steel Hawk Group") for the financial year ending ("FYE") 31 December 2025.

The Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2025.

4. RISKS IN RELATION TO THE CONTRACT

The Contract is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of Steel Hawk has any direct or indirect interest in the Contract

6. APPROVALS REQUIRED

The Contract is not subject to the approval of the shareholders of the Company or any regulatory authorities.

7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Contract is in the ordinary course of business and are in best interest of the Company.

This announcement is dated 12 February 2025.