

## 1. INTRODUCTION

The Board of Directors of Steel Hawk Berhad (“**Steel Hawk**” or “**the Company**”) is pleased to announce that Steel Hawk Engineering Sdn Bhd (“**SHESB**”), a wholly-owned subsidiary of the Company, had accepted a letter of award dated 11 September 2024 from PETRONAS Gas Berhad for the term contract for operational pigging supply and services (“**the Contract**”).

Subsequently, the Company had on 11 October 2024 obtained consent from PETRONAS to release the announcement pertaining to the Contract.

## 2. INFORMATION OF THE CONTRACT

<b>Contract Title / Contract No</b>	<b>Client</b>	<b>Contract Duration</b>
TERM CONTRACT FOR OPERATIONAL PIGGING SUPPLY AND SERVICES FOR PETRONAS GAS BERHAD (PGB/OS/2024/GTR/19/RFP 000000103782-FBF)	PETRONAS Gas Berhad	11 September 2024 – 10 September 2027

For clarification, the Contract is on a call-out basis (which does not have a fixed contract value), and we are engaged by Petronas Gas Berhad to provide specified services for the duration of the Contract, as and when such services are required.

## 3. FINANCIAL EFFECTS

The Contract will not have any effect on the share capital and shareholding structure of the Company. The Contract is not expected to have any material effect on the net assets of Steel Hawk and its subsidiaries (“**Steel Hawk Group**”) for the financial year ending (“**FYE**”) 31 December 2024.

The Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2024. The Contract is expected to contribute positively to the earnings of Steel Hawk Group for the FYE 31 December 2024.

## 4. RISKS IN RELATION TO THE CONTRACT

The Contract is not expected to expose the Company to any new risk as it is already actively involved in similar services within Steel Hawk Group.

## 5. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of the Company has any direct or indirect interest in the Contract.

## 6. APPROVALS REQUIRED

The Contract is not subject to the approval of the shareholders of the Company or any regulatory authorities.

## 7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is of the opinion that the Contract is in the ordinary course of business and are in best interest of the Company.

**This announcement is dated 11 October 2024.**